

RAMSEY
THE 7 BABY STEPS

The 7 Baby Steps are a proven, **step-by-step plan**, that helps you take control of your money.

1

Baby Step 1

Save \$1,000 for your starter emergency fund.

2

Baby Step 2

Pay off all debt (except the house) using the debt snowball.

3

Baby Step 3

Save 3–6 months of expenses in a fully funded emergency fund.

3b

Baby Step 3b

Save for a down payment on a house.

4

Baby Step 4

Invest 15% of your household income in retirement.

5

Baby Step 5

Save for your children's college fund.

6

Baby Step 6

Pay off your home early.

7

Baby Step 7

Build wealth and give.